

FISCAL NOTE

HB 2929 - SB 3135

March 10, 1998

SUMMARY OF BILL: Punishes the offense of engaging in lottery, chain letter or pyramid club same as theft and grades offense according to the aggregate amount of money involved. Under current law punishment for these offenses range from a Class C misdemeanor to a Class E felony. Under the provisions of the bill, the punishment will range from a Class A misdemeanor to a Class B felony based upon the amount of money involved.

ESTIMATED FISCAL IMPACT:

Increase State Expenditures - \$10,500/Incarceration*
Increase Local Govt. Expenditures - Not Significant
Increase Local Govt. Revenues - Not Significant

Assumes one conviction every five year of the various grades of the felony offenses. Regarding misdemeanor offenses, impact depends upon the number of persons convicted of this offense and the resulting increased cost to local governments to confine such persons versus the increased revenues to local governments from fines levied and collected under the provisions of this bill.

**Section 9-6-119, TCA, requires that: For any law enacted after July 1, 1986, which results in a net increase in periods of imprisonment in state facilities, there shall be appropriated from recurring revenues the estimated operating cost of such law.*

CERTIFICATION:

This is to duly certify that the information contained herein is true and correct to the best of my knowledge.



James A. Davenport, Executive Director

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